Non-company charities, including CIOs

Beyond Profit

	Gross income ≤ £5,000	Gross income > £5k to £25k	Gross income > £25k to £40k	Gross income > £40k to £500k	Gross income > £500k to £1.5m*	Gross income > £1.5m or asset test*
Register with the Charity Commission	No, unless a CIO	Yes	Yes	Yes	Yes	Yes
Accounting basis	Receipts and payments permitted	Receipts and payments permitted	Receipts and payments permitted	Receipts and payments permitted	Accruals	Accruals
Reports and accounts	Commission may request; CIOs must file	Commission may request; CIOs must file	File with Commission within 10 months	File with Commission within 10 months	File with Commission within 10 months	File with Commission within 10 months
External scrutiny	Not required	Not required	Not required	Independent examination	Independent examination by a qualified examiner^	Audit

Applies to financial years ending on or after 30 September 2026. The Order comes into force on 1 October 2026.

* Audit is also required where gross assets exceed £5m and gross income exceeds £500k. A governing document, funder or trustees may require an audit at a lower level.

^ Above £500,000, the examiner must be a member of an approved professional body and permitted by that body to undertake independent examinations. See the Charity Commission's guidance on appointing an examiner and the October 2026 threshold changes.

Charitable companies

	Gross income ≤ £5,000	Gross income > £5k to £25k	Gross income > £25k to £40k	Gross income > £40k to £500k	Gross income > £500k to £1.5m*	Gross income > £1.5m or asset test*
Register with the Charity Commission	No	Yes	Yes	Yes	Yes	Yes
Accounting basis	Accruals	Accruals	Accruals	Accruals	Accruals	Accruals
Companies House	File within 9 months of year end	File within 9 months of year end	File within 9 months of year end	File within 9 months of year end	File within 9 months of year end	File within 9 months of year end
Charity Commission	Commission may request	Commission may request	File within 10 months of year end	File within 10 months of year end	File within 10 months of year end	File within 10 months of year end
External scrutiny	Not required	Not required	Not required	Independent examination	Independent examination by a qualified examiner^	Audit

Applies to financial years ending on or after 30 September 2026. The Order comes into force on 1 October 2026.

* Audit is also required where gross assets exceed £5m and gross income exceeds £500k. A governing document, funder or trustees may require an audit at a lower level.

^ Above £500,000, the examiner must be a member of an approved professional body and permitted by that body to undertake independent examinations. See the Charity Commission's guidance on appointing an examiner and the October 2026 threshold changes.